

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("the Company")

ACQUISITION OF SECURITIES BY CLIENTS OF ALLAN GRAY PROPRIETARY
LIMITED ("Allan Gray")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that clients of Allan Gray have, in aggregate, acquired a beneficial interest in the ordinary shares of the Company, such that the total of all beneficial interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 5.0557% of the total issued ordinary shares of the Company.

25 January 2021
Stellenbosch

Sponsor
PSG Capital

Independent joint sponsor
UBS South Africa