



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’)
(collectively the ‘group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE share code: NBKP
ISIN: ZAE000043667
JSE alpha code: BINBK
(‘Nedbank’)

NEDBANK GROUP AND NEDBANK – CHAIRMAN’S MEDICAL LEAVE OF ABSENCE

The boards of the Nedbank Group and Nedbank announce that Vassi Naidoo will be taking leave of absence as Independent Chairman of the group with immediate effect to focus on treatment he is receiving for a medical condition. Vassi’s medical condition is unrelated to Covid-19.

The boards wish Vassi a speedy recovery and look forward to welcoming him back in full health in due course.

In terms of Nedbank Group’s Board Continuity Programme, Mpho Makwana (currently the Lead Independent Director of the group) will serve as acting Chairman with immediate effect until Vassi’s return.

The appointment of an acting Lead Independent Director will be announced in due course once internal governance processes have been completed.

Sandton
22 January 2021

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Nedbank CIB
Merrill Lynch South Africa (Pty) Limited

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Nedbank CIB
Investec Bank Limited