

IMBALIE BEAUTY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2003/025374/06)

JSE code: ILE

ISIN: ZAE000165239

("Imbalie Beauty" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS – APPOINTMENT OF CHAIRMAN

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements, the board of directors ("Board") of Imbalie Beauty is pleased to advise shareholders that Mr Jack Phalane, MBA, BA, LLB, LLM, MCom (Tax), Certificate in Advanced Corporate Law and Securities Law, Senior Primary Teachers Diploma, has been appointed as the independent non-executive chairman of Imbalie Beauty, effective 22 January 2021, as well as chairman of the Nominations Committee.

Mr Phalane currently serves as a director and partner of Fluxmans Inc and as a non-executive director on the boards of Caxton CTP Publishers and Printers Limited and the SABC.

The Board welcomes Mr Phalane.

Woodmead

22 January 2021

Designated Adviser

Exchange Sponsors