

Oceana Group Limited
Incorporated in the Republic of South Africa
(Registration number 1939/001730/06
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or "the Company" or "the Group")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

1. No Change Statement

Oceana shareholders ("Shareholders") are advised that Oceana published its audited annual financial statements for the financial year ended 30 September 2020 ("AFS") on Thursday, 3 December 2020, on its website at (<http://oceana.co.za/investors/financial-results>). A Shareholder who wishes to receive a printed copy of the AFS should contact the Company Secretary at Adela.Fortune@oceana.co.za or Computershare Investor Services Proprietary Limited, the Company's transfer secretaries.

Oceana is not required to publish an abridged report at this stage because the audited preliminary results published on Thursday, 3 December 2020 remain unchanged.

The annual financial statements were audited by Deloitte & Touché and their unmodified audit report is available for inspection at Oceana's registered office and on the Group's website (<http://oceana.co.za/investors/financial-results>).

2. Oceana 2020 Integrated Report

Shareholders are advised that an electronic version of the Oceana 2020 Integrated Report is available for Shareholders to access on the Group's website (<http://oceana.co.za/investors/integrated-reports>).

3. Notice of Annual General Meeting

Notice is hereby given that the annual general meeting of Shareholders will be held by electronic participation on Wednesday, 24 March 2021 at 14:30 ("AGM"), to transact the business as stated in the notice of AGM. The record date for Shareholders to attend, participate in and vote at the AGM is Friday, 12 March 2021. Accordingly, the last day to trade in shares of the Company in order to participate and vote at the AGM is Tuesday, 9 March 2021.

An electronic version of the said notice is available for Shareholder's to access on the Group's website (<http://oceana.co.za/investors/integrated-reports>).

4. Availability of B-BBEE Compliance Certificate

Shareholders are advised that the annual compliance certificate in terms of Section 13G(2) of the Broad-Based Black Economic Empowerment Amendment Act No.46 of 2013, is available on the Group's website (www.oceana.co.za).

Cape Town
20 January 2021

JSE Sponsor: The Standard Bank of South Africa Limited

NSX Sponsor: Old Mutual Investment Services (Namibia) Proprietary Limited