

PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or "the Company")



RESIGNATION OF DIRECTOR

In accordance with paragraphs 3.59(b) and 6.39(b) of the JSE Limited Listings and Debt Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Mr Jayendra Naidoo has submitted his resignation as a non-executive director of Pepkor and as member of the relevant Board committees. The resignation of Mr Naidoo is effective from 1 February 2021.

In his letter of resignation Mr Naidoo states that the reason for his resignation is that the litigation between himself and Steinhoff, as the majority shareholder in Pepkor, has made his role as a board member untenable.

Mr Naidoo has been a non-executive director of Pepkor since listing in 2017 and he was chairman of the Company from 2017 to 2020.

The Board wishes to thank Mr Naidoo for his contribution as Board member and chairman of the Company.

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20 January 2021

Equity Sponsor

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Rand Merchant Bank (A division of FirstRand Bank Limited)

