

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2006/019240/06

Share code: ZED

ISIN code: ZAE000088431

LEI code: 37890022AF5FD117D649

("Zeder" or "the Company")



ACCEPTANCE OF OPTIONS BY DIRECTOR IN TERMS OF THE ZEDER GROUP SHARE INCENTIVE TRUST

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

NAME OF DIRECTOR	JH le Roux
COMPANY OF WHICH A DIRECTOR	Zeder Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD	18 January 2021
DATE OF ACCEPTANCE	18 January 2021
OPTION STRIKE PRICE	R2.66 (Zeder's 30-day volume weighted average traded price prior to 18 January 2021)
NUMBER OF OPTIONS ACCEPTED	15,000,000
TOTAL RAND VALUE OF OPTIONS	R39,900,000.00
VESTING DATE OF OPTIONS	Vesting in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of a share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in accordance with paragraph 3.66 of the JSE Limited Listing Requirements.

Stellenbosch
19 January 2021

Sponsor
PSG Capital



Independent joint sponsor
UBS South Africa

