

Steinhoff International Holdings N.V.
(Incorporated in the Netherlands)
(Registration number: 63570173)
Share Code: SNH
ISIN: NL0011375019

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) has informed the Company on 16 January 2021 that a substantial holdings notification related to Steinhoff International Holdings N.V. had been received by the AFM.

Date of transaction:	13 January 2021
Person obliged to notify:	Goldman Sachs Group Inc., The
Issuing institution:	Steinhoff International Holdings N.V.
Registration Chamber of Commerce	63570173
Place of residence:	Amsterdam

Distribution in numbers

Type of share	Number of shares	Number of voting rights	Capital interest	Voting rights	Manner of disposal	Settlement
Ordinary share	53 993 286.00	53 993 286.00	Potential	Potential	Indirect (Goldman Sachs International)	Physical delivery
Ordinary share	19 566 575.00	19 566 575.00	Potential	Potential	Indirectly (Goldman Sachs & Co. LLC)	Physical delivery
Ordinary share	457 485.00	457 485.00	Real	Real	Indirectly (Goldman Sachs & Co. LLC)	Physical delivery
Contract for difference	5 258 911.00	5 258 911.00	Potential	Potential	Indirect (Goldman Sachs International)	In cash
Swap	40 150 801.00	40 150 801.00	Potential	Potential	Indirect (Goldman Sachs International)	In cash

Distribution in percentages

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	2.80%	0.00%	0.00%	0.01%	2.79%

Voting rights	2.80%	0.00%	0.00%	0.01%	2.79%
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The above notification has been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/en/professionals/registers/meldingenregisters/substantiele-deelnemingen/details?id=104987&KeyWords=steinhoff>

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

JSE Sponsor: PSG Capital

Stellenbosch, 18 January 2021