Steinhoff International Holdings N.V. (Incorporated in the Netherlands) (Registration number: 63570173) Share Code: SNH ISIN: NL0011375019

## DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) has informed the Company on 15 January 2021 that a substantial holdings notification related to Steinhoff International Holdings N.V. had been received by the AFM.

| Date of transaction:             | 12 January 2021                       |  |  |  |
|----------------------------------|---------------------------------------|--|--|--|
| Person obliged to notify:        | Goldman Sachs Group Inc., The         |  |  |  |
| Issuing institution:             | Steinhoff International Holdings N.V. |  |  |  |
| Registration Chamber of Commerce | 63570173                              |  |  |  |
| Place of residence:              | Amsterdam                             |  |  |  |

## **Distribution in numbers**

| Type of share | Number of shares | Number of<br>voting rights | Capital<br>interest | Voting<br>rights | Manner of disposal   | Settle-<br>ment |
|---------------|------------------|----------------------------|---------------------|------------------|----------------------|-----------------|
| Ordinary      | 58 043 286.00    | 58 043 286.00              | Potential           | Potential        | Indirect (Goldman    | Physical        |
| share         |                  |                            |                     |                  | Sachs International) | delivery        |
| Ordinary      | 19 566 575.00    | 19 566 575.00              | Potential           | Potential        | Indirectly (Goldman  | Physical        |
| share         |                  |                            |                     |                  | Sachs & Co. LLC)     | delivery        |
| Ordinary      | 4 506 724.00     | 4 506 724.00               | Real                | Real             | Indirectly (Goldman  | Physical        |
| share         |                  |                            |                     |                  | Sachs & Co. LLC)     | delivery        |
| Contract      | 5 331 416.00     | 5 331 416.00               | Potential           | Potential        | Indirect (Goldman    | In cash         |
| for           |                  |                            |                     |                  | Sachs International) |                 |
| difference    |                  |                            |                     |                  |                      |                 |
| Swap          | 40 772 777.00    | 40 772 777.00              | Potential           | Potential        | Indirect (Goldman    | In cash         |
|               |                  |                            |                     |                  | Sachs International) |                 |

## **Distribution in percentages**

| Туре             | Total<br>holding | Directly<br>real | Directly potential | Indirectly real | Indirectly potential |
|------------------|------------------|------------------|--------------------|-----------------|----------------------|
| Capital interest | 3.00%            | 0.00%            | 0.00%              | 0.11%           | 2.90%                |

| Voting rights | 3.00% | 0.00% | 0.00% | 0.11% | 2.90% |
|---------------|-------|-------|-------|-------|-------|
|---------------|-------|-------|-------|-------|-------|

The above notification has been disclosed in the relevant register on the AFM website:

https://www.afm.nl/en/professionals/registers/meldingenregisters/substantieledeelnemingen/details?id=104950&KeyWords=steinhoff

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

JSE Sponsor: PSG Capital

Stellenbosch, 15 January 2021