

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company")



PASSING OF INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") regrets to advise shareholders that Professor Mohammad Karaan ("**Prof. Karaan**"), who served as an independent non-executive director and member of the Board's remuneration and nomination committees, sadly passed away on Wednesday, 13 January 2021.

Prof. Karaan had a passion for agriculture and was highly regarded in the agribusiness sector. He was appointed to the Board on 6 April 2016 and made an invaluable contribution to the Company. His passing is a huge loss to the South African agricultural sector and he will be remembered as a remarkable individual and friend.

The Board, executive management and all staff of the Company extend our deepest sympathies to Prof. Karaan's family, friends and colleagues.

Stellenbosch
14 January 2021

Sponsor
PSG Capital



Independent joint sponsor
UBS South Africa

