

IMBALIE BEAUTY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2003/025374/06)
JSE code: ILE
ISIN: ZAE000165239
("Imbalie Beauty" or "the Company" or "the Group")

CHANGE TO THE BOARD OF DIRECTORS – RESIGNATION OF CHAIRMAN

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of the Company (the "Board") hereby notifies its shareholders that Mr Bheki Shongwe has resigned as the independent non-executive chairman of the Company with effect from 7 January 2021. Mr Shongwe's resignation has been necessitated by his current commitments.

The Board would like to express its sincere gratitude to Mr Shongwe for his valuable contribution to the Company during his tenure and wishes him continued success in his future endeavours.

Woodmead
11 January 2021

Designated Adviser
Exchange Sponsors