



STENPROP LIMITED
(Registered in Guernsey)
(Registration number 64865)
LSE share code: STP JSE share code: STP
ISIN: GG00BFWMR296
("Stenprop" or the "Company")

DEALING BY A PERSON DISCHARGING MANAGERIAL RESPONSIBILITY

8 January 2021

Shareholders are advised of the following information relating to the sale of the Company's securities by a person discharging managerial responsibility:

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| Name: | Neil Marais |
| Position: | Director of Stenprop (Swiss) Limited and Stenprop Trafalgar Limited, being subsidiaries of Stenprop |
| Transaction date: | 5 January 2021 |
| Class of securities: | Ordinary shares |
| Number of securities: | 12,608 |
| Price per security | GBP 1.3975 |
| Deemed total value of the transaction: | GBP 17,619.68 |
| Nature of transaction: | On-market sale on the London Stock Exchange |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal received: | Yes |

For further information:

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(JSE sponsor)

About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to stenprop.com.