

RMB Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1987/005115/06)  
ISIN: ZAE000024501  
JSE ordinary share code: RMH  
("RMH")

## DEALING IN SECURITIES BY THE COMPANY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Company	:	RMH
Date of transaction	:	31 December 2020
Nature of transaction	:	Off market acquisition of RMH call options
Class of securities	:	Options on ordinary shares
Number of options	:	19 514 151
Option style	:	Asian
Option type	:	Call
Call strike price	:	R0.0001 per share
Delta reference	:	R1.3625 per share
Total premium paid	:	R26 693 902.00
Expiry date	:	4 October 2021
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Prior to the unbundling of RMH's 34% interest in FirstRand Limited in June 2020, all cash-settled appreciation rights (SARs) were hedged through a total return swap between Rand Merchant Investment Holdings Limited (RMI) and RMH. This arrangement was unwound as a step in the unbundling transaction. Subsequent to the unbundling, RMH reviewed its hedging strategy and decided to use call options to hedge its exposure to the SARs.

Sandton  
4 January 2021

Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)