

ELB GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1930/002553/06)

(ISIN: ZAE000035101)

(JSE Code: ELR)

("ELB" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

ELB is pleased to advise shareholders that all the ordinary and special resolutions set out in the notice of Annual General Meeting ("AGM"), were passed by the requisite majority of ordinary shareholders at the AGM held today, 31 December 2020.

ELB has 28 473 542 ordinary shares in issue of which 23 037 793 were voted in person or by proxy at the AGM, representing 81%.

Resolutions	Shares voted		Votes For	Votes Against	Abstained
	Number	% (1)	% (2)	% (2)	% (1)
Ordinary Resolutions					
Ordinary resolution number 1.3 Appointment of BDO South Africa Inc. as external auditor with Mr. B van der Walt as the individual designated auditor	23 019 291	80.84	91.08	8.92	0.06
Confirmation of directors' appointments					
Ordinary resolution number 1.4 Confirmation of the election of Mr CE Pettit as an executive director	23 034 291	80.90	98.25	1.75	0.01
Ordinary resolution number 1.5 Confirmation of the election of Ms AMT Spagnuolo as an executive director	23 019 291	80.84	98.31	1.69	0.06
Re-election of directors					
Ordinary resolution number 1.6 Re-election of Ms B Makhunga as an independent non-executive director	23 019 291	80.84	98.34	1.66	0.06
Ordinary resolution number 1.7 Re-election of Mr JC van Zyl as the lead independent non-executive director and chairman of the board	23 019 291	80.84	98.34	1.66	0.06
Ordinary resolution number 1.8 Re-election of Mr PJ Blunden as a non-executive director	23 019 291	80.84	90.91	9.09	0.06
Re-election/election of members of the Audit and Risk Committee:					
Ordinary resolution number 1.9 Re-election of Ms B Makhunga as a member of the Audit and Risk Committee	23 019 291	80.84	98.34	1.66	0.06
Ordinary resolution number 1.10 Re-election of Ms R Nkabinde as a member of the Audit and Risk Committee	23 019 291	80.84	98.34	1.66	0.06
Ordinary resolution number 1.11 Re-election of Mr JC van Zyl as a member of the Audit and Risk Committee	23 019 291	80.84	98.34	1.66	0.06
Advisory endorsement – non-binding advisory votes					
Ordinary resolution number 1.12 Approval of the Company's Remuneration Policy	23 019 291	80.84	98.33	1.67	0.06

Ordinary resolution number 1.13 Approval of the Company's Remuneration Implementation Report	23 019 291	80.84	98.33	1.67	0.06
Ordinary resolution number 1.15 General authority to issue shares for cash	23 034 291	80.90	90.65	9.35	0.01
Special Resolutions:					
Special resolution number 2.1 General authority to provide financial assistance to related and inter-related companies	23 034 020	80.90	98.27	1.73	0.01
Special resolution number 2.2 Approval of the non-executive directors' remuneration for the calendar years ending 31 December 2020 and 2021	23 019 291	80.84	98.33	1.67	0.06
Special resolution number 2.3 General authority to repurchase shares	23 034 291	80.90	98.34	1.66	0.01

Notes:

1. As a percentage of total ordinary shares in issue.
2. As a percentage of shares voted.

Boksburg
31 December 2020

Sponsor



Questco Corporate Advisory Proprietary Limited