

**AFRICAN OXYGEN LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1927/000089/06)

JSE Share code: AFX

NSX Share code: AOX

ISIN: ZAE000067120

(“Afrox” or “the Company”)

LINDE PLC

(Incorporated in the Republic of Ireland)

(Registration number 602527)

NYSE Share code: LIN

FSE Share code: LIN

ISIN: IE00BZ12WP82

(“Linde”)

LINDE SOUTH AFRICA PROPRIETARY LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number 2020/211363/ 07)

(“Linde Offeror”)

FINALISATION ANNOUNCEMENT IN RESPECT OF THE SCHEME TRANSACTION

Capitalised terms used below and elsewhere in this announcement that are not otherwise defined in this announcement, bear the meaning ascribed to them in the combined circular to shareholders of Afrox (“**Afrox Shareholders**”), dated Wednesday, 11 November 2020 (“**Circular**”).

1. INTRODUCTION

Afrox Shareholders are referred to the Firm Intention Announcement published on SENS on Friday, 16 October 2020, the Circular distributed to Afrox Shareholders on Wednesday, 11 November 2020, the Special Dividend announcement published on SENS on Tuesday, 8 December 2020 (“**Special Dividend Announcement**”) and the results of the General Meeting announcement published on SENS on Thursday, 10 December 2020.

2. SCHEME TRANSACTION BECOMES OPERATIVE

The Company, Linde and the Linde Offeror are pleased to announce that:

- all the Scheme Conditions, set out in paragraph 4.2 of the Circular, have been fulfilled and/or waived and, accordingly, the Scheme Transaction has become Operative; and
- therefore, the important dates and times applicable to the Scheme Special Dividend according to which the Scheme Special Dividend will be paid, as set out in Special Dividend Announcement, are final and confirmed in paragraph 3 of this announcement.

3. IMPORTANT DATES AND TIMES

Afrox Shareholders are referred to the table below setting out the important dates and times in relation to the implementation of the Scheme Transaction, including the Scheme Special Dividend.

	2021
Application for the Delisting of the Afrox Ordinary Shares expected to be lodged with the JSE, on	Wednesday, 6 January

	2021
Last day to trade in order to be eligible to receive the Scheme Special Dividend	Tuesday, 12 January
Scheme Last Day to Trade, being the last day to trade Afrox Ordinary Shares on the JSE and NSX in order to be recorded in the Register to receive the Scheme Consideration	Tuesday, 12 January
Suspension of listing and trading of Afrox Ordinary Shares on the JSE and NSX expected to take place at the commencement of trade on	Wednesday, 13 January
Scheme Special Dividend Record Date to be recorded in the Register in order to receive the Scheme Special Dividend expected to be on	Friday, 15 January
Scheme Consideration Record Date to be recorded in the Register in order to receive the Scheme Consideration expected to be on	Friday, 15 January
Scheme Implementation Date expected to be on	Monday, 18 January
Dematerialised Scheme Qualifying Afrox Shareholders expected to have their accounts (held at their CSDP or Broker) credited with the Scheme Special Dividend amount, on or about	Monday, 18 January
Dematerialised Scheme Participants expected to have their accounts (held at their CSDP or Broker) credited with the Scheme Consideration, on or about	Monday, 18 January
Certificated Scheme Qualifying Afrox Shareholders expected to have their Scheme Special Dividend amount paid to them, if they have provided correct bank details to the Transfer Secretaries/Agent before the Scheme Special Dividend Record Date, on or about	Monday, 18 January
Certificated Scheme Participants expected to have their Scheme Consideration amount paid to them by EFT, if (i) their Form of Surrender and Transfer and Documents of Title are received by the Transfer Secretaries/Agent on or prior to 12:00 on the Scheme Consideration Record Date and (ii) they have provided the correct bank details, on	Monday, 18 January
Certificated Scheme Participants expected to have their Scheme Consideration amount paid to them by EFT, if (i) their Form of Surrender and Transfer and Documents of Title are received by the Transfer Secretaries/Agent on or prior to 12:00 on the Scheme Consideration Record Date and (ii) they have not provided bank details or have provided incorrect bank details, approximately 5 Business Days after updating their bank mandate data with the Transfer Secretaries/Agent	After Monday, 18 January
Termination of listing of Afrox Ordinary Shares on the JSE and NSX expected to take place at the commencement of trade, on or about	Tuesday, 19 January

Notes:

1. No dematerialisation or rematerialisation of Afrox Ordinary Shares may take place from the commencement of business on the Business Day following the Scheme Last Day to Trade. The Scheme Last Day to Trade is Tuesday, 12 January 2021.
2. All times referred to in this announcement are references to South African Standard Time, on the basis of a 24-hour clock (00:00 to 24:00).

To obtain a thorough understanding of the Scheme Transaction, Afrox Shareholders are advised to refer to the full terms and conditions pertaining thereto, as set out in the Circular.

4. INDEPENDENT BOARD AND AFROX BOARD RESPONSIBILITY STATEMENT

The Independent Board and Afrox Board collectively and individually accept responsibility for the information contained in this announcement which relates to Afrox and confirms that, to the best of their knowledge and belief, such information which relates to Afrox is true and this announcement does not omit anything likely to affect the importance of such information.

5. LINDE OFFEROR BOARD RESPONSIBILITY STATEMENT

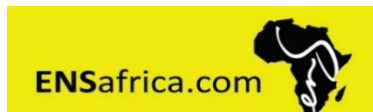
The board of directors of Linde Offeror accepts responsibility for the information contained in this announcement which relates to Linde Offeror and confirms that, to the best of its knowledge and belief, such information which relates to Linde Offeror is true and this announcement does not omit anything likely to affect the importance of such information.

Johannesburg
30 December 2020

Transaction Sponsor and JSE Sponsor to Afrox



Legal advisor to Afrox



Independent Expert to Afrox

Out of the Ordinary®



NSX Sponsor to Afrox



Financial advisor to Linde



Legal advisor to Linde



South African Transfer Secretaries to Afrox



Namibian Transfer Agent to Afrox

