

Adcock Ingram Holdings Limited
 (Registration number 2007/016236/06)
 (Incorporated in the Republic of South Africa)
 Share code: AIP
 ISIN: ZAE000123436
 ("Adcock Ingram" or "the Company")

DEALINGS IN SECURITIES BY THE ADCOCK INGRAM HOLDINGS LIMITED EMPLOYEE SHARE TRUST (2008) AND BY THE COMPANY SECRETARY.

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

The Adcock Ingram Holdings Limited Employee Share Trust (2008) has, after obtaining the requisite clearance, purchased Adcock Ingram ordinary shares in the open market on behalf of participants in accordance with its terms, in order to fulfill its obligations arising from the exercise of options by participants.

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|-----------------------|---------------------------------------------------------------------|
| Trust | : Adcock Ingram Holdings Limited Employee Share Trust (2008) |
| Company | : Adcock Ingram |
| Date of transaction | : 28 December 2020 |
| Nature of transaction | : On-market purchase of securities |
| Number of securities | : 2 424 |
| Class of securities | : Ordinary shares |
| Purchase price | : R 46.20 per share |
| Value of transaction | : R111 989.00 |
| Nature of interest | : Direct beneficial |

The Adcock Ingram Company Secretary has obtained the necessary clearance to exercise options and to subsequently deal in the Company's shares as follows:

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|--------------------------------------|-----------------------------------------|
| Company Secretary: | : Ntando Simelane |
| Company | : Adcock Ingram |
| Date of transaction | : 28 December 2020 |
| Nature of transaction | : Off-market exercise of options |
| Class of securities | : Options in respect of ordinary shares |
| Number of options exercised | : 15 000 |
| Option award price | : R42.30 |
| Exercise price | : R45.82 |
| Value of transaction | : R52 800.00 |
| Equivalent number of shares received | : 1 153 |
| Date of transaction | : 28 December 2020 |
| Nature of transaction | : On-market sale of shares |
| Class of securities | : Ordinary shares |
| Number of shares sold | : 1 153 |
| Selling price | : R46.14 |
| Value of transaction | : R53 200.00 |
| Nature of interest | : Direct beneficial |
| Date of transaction | : 28 December 2020 |
| Nature of transaction | : Off-market exercise of options |
| Class of securities | : Options in respect of ordinary shares |
| Number of options exercised | : 15 000 |
| Option award price | : R41.94 |
| Exercise price | : R45.82 |
| Value of transaction | : R58 200.00 |
| Equivalent number of shares received | : 1 271 |
| Date of transaction | : 28 December 2020 |

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|-----------------------|----------------------------|
| Nature of transaction | : On-market sale of shares |
| Class of securities | : Ordinary shares |
| Number of shares sold | : 1 271 |
| Selling price | : R46.14 |
| Value of transaction | : R58 645.00 |
| Nature of interest | : Direct beneficial |

Midrand
29 December 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)