

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
(**"MTNZF"** or the **"Company"**)

**Announcement Re: CHANGES TO THE BOARD OF MTN GROUP**

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "CHANGES TO THE BOARD OF MTN GROUP" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 28 December 2020.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg  
28 December 2020

**JSE Sponsor:**  
Tamela Holdings Proprietary Limited