

Phumelela Gaming & Leisure Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/016610/06)
Share code: PHM ISIN: ZAE000039269
("Phumelela" or "the Company")

BUSINESS RESCUE UPDATE: NOTICE TO AFFECTED PERSONS

The Business Rescue Practitioner has issued a Notice which contains a report in terms of section 132(3)(a) and (b) of the Companies Act 71 of 2008 (as amended) ("the Act").

Shareholders are reminded that monthly status reports are available on the Company's website at: <http://www.phumelela.com/Business-Rescue-Updates/Updates>

Johannesburg

28 December 2020

Sponsor: Investec Bank Limited