

Tsogo Sun Hotels Limited

(previously known as Southern Sun Hotels Proprietary Limited)

Incorporated in the Republic of South Africa

Registration number 2002/006356/06

Share Code: TGO ISIN:ZAE000272522

("Tsogo Sun Hotels" or the "Company" or the "Group")



CHANGE IN NATURE OF DIRECTORS HOLDINGS

Notice is given, in terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited's Listing Requirements, of the following transactions in respect of the Company's shares by directors:

Name:	JA Copelyn
Designation:	Non-executive Chairman
Class of shares:	Ordinary
Date of transaction:	23 December 2020
Transaction price:	1 78 cps
Number of securities:	2 591 111
Total value of transaction:	R4 612 178
Nature of transaction:	Transfer of an interest in an associate to another associate of Mr Copelyn (Off market transaction)
Extent of director's interest:	Indirect Beneficial (previously Indirect Beneficial)

Name:	JA Copelyn
Designation:	Non-executive Chairman
Class of shares:	Ordinary
Date of transaction:	23 December 2020
Transaction price:	1 78 cps
Number of securities:	4 972 724
Total value of transaction:	R8 851 449
Nature of transaction:	Change of shareholding in a subsidiary of a family trust, that was not an associate of Mr Copelyn, resulting in it becoming an associate (Off market transaction)
Extent of director's interest:	Indirect Beneficial (previously Indirect Non-beneficial)

Clearance has been given in terms of paragraph 3.66

Fourways
24 December 2020

Sponsor
Investec Bank Limited