

ARROWHEAD PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2007/032604/06)

JSE share code: AHA ISIN: ZAE000275491

JSE share code: AHB ISIN: ZAE000275509

(Granted REIT status with the JSE)

(“Arrowhead” or “the company”)

DEALINGS IN SECURITIES BY DIRECTORS OF THE COMPANY AND BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

Shareholders are advised of the following information relating to the award and acceptance of conditional rights to Arrowhead B ordinary shares (“**Performance B shares**”) in terms of the Conditional Share Plan (“**the Plan**”) which will vest on 30 September 2023, subject to the employment and performance vesting conditions contained in the rules of the Plan:

Name of director:	M Kaplan
Transaction date:	22 December 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	1 131 837
Price per security:	Rnil
Total value of transaction:	R3 248 372.19 (at a deemed price per security of R2.87)
Nature of transaction:	Off-market acceptance of Performance B shares in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	J Limalia
Transaction date:	22 December 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	696 827
Price per security:	Rnil
Total value of transaction:	R1 999 893.49 (at a deemed price per security of R2.87)
Nature of transaction:	Off-market acceptance of Performance B shares in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director of major subsidiary:	R Kader
Name of major subsidiary:	Arrowgem Limited
Transaction date:	23 December 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	696 827
Price per security:	Rnil
Total value of transaction:	R1 999 893.49 (at a deemed price per security of R2.87)
Nature of transaction:	Off-market acceptance of Performance B shares in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

23 December 2020

Sponsor

JAVACAPITAL