

THE SPAR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1967/001572/06)

JSE Code: SPP

ISIN: ZAE000058517

("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that JPMorgan Chase & Co. ("**JPMorgan**") has acquired a beneficial interest in SPAR securities (the "**Acquisition**").

Following the Acquisition, JPMorgan now holds 5.04% of the total issued ordinary share capital of the Company.

Pinetown

23 December 2020

Sponsor

One Capital