

Ashburton MidCap ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHMID

ISIN: ZAE000215349

(“ASHMIDCAP”)

REBALANCING OF THE ASHBURTON MIDCAP ETF

Notice is hereby given that the quarterly review of the FTSE/JSE MidCap Index has resulted in the rebalancing of the Ashburton MidCap ETF.

There have been changes to the Ashburton MidCap ETF constituent weightings.

The complete list of current constituents and their respective weightings have been included in the table below:

Share Code	Previous Weights	New Weights
A E C I LIMITED	0.81%	0.79%
ASPEN PHARMACARE HLD	4.16%	3.88%
AFRICAN RAINBOW MINE	1.99%	2.24%
AVI LIMITED	2.18%	1.99%
BARLOWORLD LIMITED	1.11%	1.44%
BIDVEST GROUP LTD	4.36%	4.37%
CAPITAL & COUNTIES PROPS	0.50%	0.47%
CLICKS GROUP LTD	5.06%	4.79%
CORONATION FUND MAN	0.93%	0.88%
DIS-CHEM PHARMACIES PTY	0.58%	0.56%
DISTELL GROUP HOLDINGS LT	0.54%	0.63%
DRDGOLD LIMITED	0.76%	0.62%
EXXARO RESOURCES LTD	3.03%	2.86%
FORTRESS REIT LTD - A	1.39%	1.31%
FORTRESS REIT LTD - B	0.12%	0.20%
GROWTHPOINT PROPS LTD	3.28%	3.49%
HARMONY GOLD MINING	4.35%	2.97%
INVESTEC LIMITED	0.78%	0.81%
INVESTEC PLC	1.81%	1.98%
ITALTILE LIMITED	0.53%	0.49%
JSE LTD	0.91%	0.80%
LIBERTY HOLDINGS LTD	0.60%	0.58%
LIFE HEALTHCARE GROUP HOL	2.10%	1.75%

MULTICHOICE GROUP LTD	3.68%	4.89%
MEDICLINIC INTERNAT PLC	2.11%	1.75%
MR PRICE GROUP LTD	2.99%	3.52%
MOMENTUM METRO HOLDINGS L	1.37%	1.21%
NINETY-ONE PLC	0.79%	0.65%
NEDBANK GROUP LTD	3.09%	3.53%
NORTHAM PLATINUM LTD	5.55%	5.60%
NEPI ROCKCASTLE PLC	2.20%	3.21%
NETCARE LIMITED	1.69%	1.40%
NINETY-ONE LTD	0.66%	0.51%
OLD MUTUAL LTD	4.23%	4.35%
PICK N PAY STORES	1.50%	1.39%
PEPKOR HOLDINGS LTD	0.78%	0.81%
PSG GROUP LIMITED	0.65%	0.78%
QUILTER PLC	2.62%	2.23%
REDEFINE PROP LTD	1.22%	1.59%
REMGRO LIMITED	4.05%	3.92%
RESILIENT REIT LTD	1.08%	1.07%
RMI HOLDINGS LTD (RMI)	2.08%	1.97%
SAPPI LIMITED	1.25%	1.42%
SANTAM LIMITED	0.94%	0.87%
SPAR GROUP	3.32%	2.95%
SIRIUS REAL ESTATE LTD	0.46%	0.46%
TIGER BRANDS LIMITED	2.84%	2.79%
THE FOSCHINI GROUP LTD	2.34%	2.62%
TELKOM SA SOC LIMITED	0.66%	0.77%
TRUWORTHS INT LTD	1.22%	1.26%
WOOLWORTHS HLDS LTD	2.75%	2.61%

These changes were applied after the close of business on 18 December 2020 and are effective from 21 December 2020.

The new portfolio constituents can be accessed at: <https://www.ashburtoninvestments.com/za/individual-investor/basket-information/ashburton-midcap-etf/ZAE000215349>

22 December 2020

Johannesburg

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)