

## AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO           ISIN: ZAE000000485

JSE share code: AON           ISIN: ZAE000009718

JSE share code: AOVV         ISIN: ZAE000000493

("AOE")



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### DECLARATION OF CASH DIVIDEND IN RESPECT OF THE 6% CUMULATIVE PARTICIPATING PREFERENCE SHARES

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Notice is hereby given that a cash dividend ("**preference share dividend**") on the 6% cumulative participating preference shares ("**preference shares**") for the six months ending 31 December 2020 at the rate of 6% per annum (6.00 cents per preference share) has been declared and will be paid on Monday, 18 January 2021 to all holders of preference shares ("**preference shareholders**") recorded in the register of AOE at close of business on Friday, 15 January 2021. No participation dividend will be paid in respect of the preference shares.

The salient dates of the preference share dividend are as follows:

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Last date to trade <i>cum</i> preference share dividend:	Tuesday, 12 January 2021
Preference shares trade <i>ex</i> preference share dividend:	Wednesday, 13 January 2021
Record date:	Friday, 15 January 2021
Payment date:	Monday, 18 January 2021

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Preference share certificates may not be dematerialised or rematerialised between Wednesday, 13 January 2021 and Friday, 15 January 2021, both dates inclusive.

Preference shareholders are advised of the following additional information:

1. the preference share dividend has been declared out of income reserves;
2. the local dividend tax rate is 20%;
3. the gross local preference share dividend amount is 6.00 cents per preference share for preference shareholders;
4. the net local preference share dividend amount for preference shareholders:
  - 4.1. exempt from payment of dividends tax is 6.00 cents per preference share; and
  - 4.2. liable to pay dividends tax is 4.80 cents per preference share;
5. the issued preference share capital of AOE is 275 000 6% cumulative participating preference shares of R2.00 each;
6. the issued ordinary share capital of AOE is 1 250 000 ordinary shares of no par value and 10 221 921 "N" ordinary shares of no par value; and
7. AOE's tax reference number is 9010/017/03/7.

22 December 2020

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Sponsor

JAVACAPITAL