Mahube Infrastructure Limited

(Formerly GAIA Infrastructure Capital Limited) (Incorporated in the Republic of South Africa)

(Registration number: 2015/115237/06)

ISIN: ZAE000290763

JSE code: MHB

Dealing in securities by an associate of a director

In terms of paragraph 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements the following information is disclosed:

Surname: Moseneke First name: Gontse

Designation: Chief Executive Officer

Name of associate: Encha Infrastructure Investments Proprietary Limited

Relationship with director: Mr Moseneke is a director of the associate

Date of transactions: 15 December 2020

Number of shares: 47 000
Price per share: 500 cents
Value of transaction: R235 000

Date of transaction: 17 December 2020

Number of shares: 26 000
Price per share: 500 cents
Value of transaction: R130 000

Date of transaction: 18 December 2020

Number of shares: 45 998
Price per share: 550 cents
Value of transaction: R252 989

Nature of transactions:

Nature of securities:

On market purchase
Ordinary shares
Indirect beneficial

Clearance to deal was obtained in accordance with section 3.66 of the JSE Listings Requirements.

Cape Town 21 December 2020

Sponsor
Sasfin Capital
A member of the Sasfin Group