

LONG4LIFE LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2016/216015/06)
Share code: L4L ISIN: ZAE000243119
("Long4Life" or "the Company" or "the Group")

REPURCHASE, CANCELLATION AND DELISTING OF SHARES & AVAILABILITY OF B-BEE ANNUAL COMPLIANCE REPORT

REPURCHASE, CANCELLATION AND DELISTING OF SHARES

In terms of paragraph 5.79 and 11.27 of the Listings Requirements of the JSE Limited, shareholders are advised that the Company has repurchased 35 135 094 ordinary shares held as treasury shares by its wholly owned subsidiary, Long36 Proprietary Limited ("Long36"), at an average repurchase price of R4,21 (in aggregate, R147 918 746) ("the Repurchase").

The Repurchase was executed in accordance with the requirements of Section 48 of the Companies Act No. 71 of 2008 and is cash neutral for the Group.

Shares which form the subject of the Repurchase (35 135 094 ordinary shares) represent 4,09% of the issued shares in the Company.

Following the Repurchase, the Company applied to the JSE Limited ("JSE") for the cancellation and delisting of a total of 50 401 801 ordinary shares in the share capital of the Company, all of which were held as treasury shares ("the Treasury Shares"), representing 5,87% of the shares in issue immediately preceding the cancellation. The treasury shares were acquired in terms of the general authorities granted to the Group by its shareholders at the Annual General Meetings (AGMs) held on 27 August 2018, 20 August 2019 and 1 July 2020.

Treasury Shares will be cancelled and delisted on the JSE from commencement of business on 18 December 2020.

The issued share capital of the Group following the cancellation will be 768 144 547 ordinary no par value shares.

AVAILABILITY OF B-BBEE ANNUAL COMPLIANCE REPORT

In compliance with paragraph 16.21(g) of the Listings Requirements of the JSE Limited, shareholders are advised that Long4Life's annual compliance report in terms of section 13G (2) of the Broad-Based Black Economic Empowerment ("B-BBEE") Act is in the process of being submitted to the B-BBEE Commission and is available on the Company's website at <https://www.long4life.co.za/investors-corporate-governance.php>

Johannesburg

21 December 2020

Sponsor: The Standard Bank of South Africa Limited