

ASTRAL FOODS LIMITED

"Astral Foods" or "the Company"

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

#### Disclosure of Beneficial Interests in Securities

In compliance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3)(b) of the Companies Act, No 71 of 2008 ("the Act"), shareholders are advised that Astral Foods has received formal notification that clients of Allan Gray Proprietary Limited ("Allan Gray") have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 5.06% of the total issued ordinary shares of the Company.

Astral Foods will, as required by section 122 (3)(a) of the Act, file the required notice with the Takeover Regulations Panel.

Pretoria

21 December 2020

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited