

DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

(“Dipula” or “the Company”)



NO CHANGE STATEMENT, POSTING OF NOTICE OF ANNUAL GENERAL MEETING AND UPDATE ON BROAD-BASED BLACK ECONOMIC EMPOWERMENT COMPLIANCE REPORT

No change statement and notice of annual general meeting

Shareholders are advised that Dipula’s integrated annual report, incorporating the audited annual financial statements for the year ended 31 August 2020 (on which the Company’s auditors expressed an unmodified audit opinion), is now available on the Company’s website at http://www.dipula.co.za/wp-content/uploads/2020/12/Dipula-IAR-2020_WEB-FA.pdf.

The audited financial statements contain no changes from the reviewed provisional condensed consolidated financial results for the year ended 31 August 2020 as published on 18 November 2020.

Shareholders are further advised that a notice of annual general meeting, including the relevant supporting documentation, was dispatched to shareholders today, 18 December 2020. The annual general meeting of shareholders of Dipula will be held at 09:00 on Monday, 15 February 2021. Due to the restrictions on gatherings imposed as a result of the Covid-19 pandemic, the annual general meeting will only be accessible through electronic participation, as permitted by the provisions of the JSE Listings Requirements, the Companies Act No. 71 of 2008, as amended, and the Company’s memorandum of incorporation.

The last day to trade in order to be eligible to participate in and vote at the annual general meeting is Tuesday, 2 February 2021 and the record date for voting purposes is Friday, 5 February 2021.

Broad-Based Black Economic Empowerment annual compliance report

Shareholders are advised that the Company’s Broad-Based Black Economic Empowerment annual compliance report for the year ended 31 August 2020 is currently being verified and a further announcement in respect of the publication thereof will be released in due course.

18 December 2020

Sponsor

The logo for Java Capital features the word "JAVA" in a large, bold, sans-serif font, followed by "CAPITAL" in a smaller, all-caps, sans-serif font. A blue horizontal line is positioned below the "A" in "JAVA" and extends to the right, passing under the "C" in "CAPITAL".