



**CAXTON & CTP** publishers & printers **LIMITED**

**CAXTON AND CTP PUBLISHERS AND PRINTERS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1947/026616/06)

Share Code: CAT ISIN: ZAE000043345

("Caxton" or "the company")

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**ACQUISITION OF 30 490 988 ORDINARY SHARES  
IN MPACT LIMITED ("MPACT")**

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**1. Introduction**

The board of directors of the company wishes to advise that it has acquired 30 490 988 ordinary shares in MPACT from clients of Allan Gray (Pty) Limited, Old Mutual Investment Group (Pty) Ltd, Old Mutual Customised Solutions (Pty) Ltd, Visio Capital Management (Pty) Ltd and Ninety One UK Limited ("the Acquisition").

**2. Nature of business and rationale for the Acquisition**

The Caxton group is involved in the publishing and printing of newspapers and magazines, manufacture and distribution of stationery, packaging and labels and the distribution of media products.

MPACT is a leading packaging business. This investment is intended to provide the company with an enhanced return on its substantial cash resources.

**3. Details of the Acquisition**

The aggregate consideration for the Acquisition amounts to R469 866 125, being a volume weighted average price of R15,41 per share, and was paid in cash.

The Acquisition increases the total shareholding of Caxton in MPACT to 43 131 049 ordinary shares, being 26,2% of its issued share capital.

The effective date of the Acquisition is 17 December 2020.

**4. Categorisation of the Acquisition**

In terms of the Listings Requirements of the Johannesburg Stock Exchange, the Acquisition is categorised as a Category 2 transaction.

**By order of the board**

Johannesburg  
18 December 2020

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**Sponsor**



**Corporate advisor to Caxton**

