WESCOAL HOLDINGS LIMITED

Incorporated in the Republic of South Africa (Registration number 2005/006913/06)

Share code: WSL ISIN: ZAE000069639

("Wescoal" or "the Company")

Dealing in securities by a director

In terms of paragraphs 3.63 - 3.66 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

Name: RM Ramaite

Designation: Non-Executive Director

Class of securities: Ordinary shares

Date of transaction: 15 December 2020

Number of securities: 62 823 Price per security: R0.88 Total value: R55 284.24 Number of securities: 100 000 Price per security: R0.89 Total value: R89 000 Number of securities: 520 000 Price per security: R0.90 Total value: R468 000

Date of transaction: 17 December 2020

Number of securities: 10 000 Price per security: R0.87 Total value: R8 700 Number of securities: 109 916 Price per security: R0.89 Total value: R97 825.24 Number of securities: 695 084 Price per security: R0.90

Total value: R625 575.60

Nature of transaction: Purchase on the open market

Extent of interest: Direct beneficial

Clearance to deal: Yes

18 December 2020

Sponsor

Nedbank Corporate and Investment Banking