

FirstRand Bank Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1929/001225/06)  
Issuer code: FRTN  
LEI: ZAYQDKTCATIXF9OQY690  
Alpha Code: MCETNC ISIN: ZAE000291175  
Alpha Code: MCETNQ ISIN: ZAE000291167  
Alpha Code: COETNC ISIN: ZAE000291233  
Alpha Code: COETNQ ISIN: ZAE000291282  
(FRB)

## RECEIPT OF DIVIDEND PAYMENT AND UPDATE TO THE NET ASSET VALUE

Holders of the MCETNC and MCETNQ exchange-traded notes (ETNs) are advised that on Tuesday, 15 December 2020, McDonald's Corp paid a dividend of \$1.29 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Wednesday, 16 December 2020. The result of the synthetic dividend reinvestment is to increase the fractional number of shares each ETN references and no distribution or payment will be made.

Dividend amount	\$1.29 / share
Effective tax rate	50%
Reinvestment amount	\$0.645 / share
Reinvestment price	\$213.80 / share

Holders of the COETNC and COETNQ exchange-traded notes (ETNs) are also advised that on Tuesday, 15 December 2020, The Coca-Cola Co paid a dividend of \$0.41 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Wednesday, 16 December 2020. The result of the synthetic dividend reinvestment is to increase the fractional number of shares each ETN references and no distribution or payment will be made.

Dividend amount	\$0.41 / share
Effective tax rate	50%
Reinvestment amount	\$0.205 / share
Reinvestment price	\$53.06 / share

The daily published net asset values (NAVs) have already been updated to include the effect of the dividends being paid, which can be viewed at:  
<https://www.rmb.co.za/page/inward-listed-etns>

NAVs formulae for all the above mentioned instruments can be found at:  
<https://www.firstrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>  
<https://www.firstrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

17 December 2020

Debt Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)