



**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**NSX share code: TUC**

**JSE share code: TTO**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**("Trustco" or "the Group")**

**UPDATE ON ACQUISITION OF CUMBRAE ISLAND INVESTMENTS, EEP 101 AND KUISEB COUNTRY ESTATE BY TRUSTCO PROPERTY HOLDINGS (PTY) LTD**

Trustco shareholders are referred to the announcements released on SENS on 20 December 2018 and using the definitions therein, are advised that:

- On 8 December 2020 the Namibian Competition Commission approved the proposed merger without conditions, whereby all conditions precedent have been fulfilled.
- The effective date of the Transactions will be the fifth business day after all of the conditions precedent have been fulfilled. Shareholders are advised that the Transactions became effective on 16 December 2020.

Windhoek, Namibia,

17 December 2020

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**

Vunani Corporate Finance - Johannesburg

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York