

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

("Exxaro" or the "Company")

SECTION 122 NOTIFICATION

In accordance with Section 122 of the Companies Act, No 71 of 2008 (the "**Companies Act**"), as amended, and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Exxaro has received formal notification that Coronation Asset Management Proprietary Limited ("**Coronation**") acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of Exxaro held by Coronation now amounts to 10.02% of the total issued ordinary shares of the Company.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel.

17 December 2020

SE VAN LOGGERENBERG GROUP COMPANY SECRETARY AND LEGAL

Lead Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Sponsor to Exxaro Resources Limited

Tamela Holdings Proprietary Limited



Sponsor to Exxaro:
Absa Corporate and Investment Bank,
a division of Absa Bank Limited

