

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



Trading Statement for the six-month period ended 30 September 2020

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty, that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding reporting period.

Security holders are referred to the announcement released on the Stock Exchange News Service dated 30 March 2020, wherein security holders are advised of the Company's change in its financial year-end from June to March in order to align closer to the reporting periods of its major investments. As a result, the financial results for the six-month period ended 30 September 2020 ("**HY2021**") will be compared with the six-month period ended 31 December 2019 (the "**Comparative Period**") as a result of the Company having already reported on its financial year ended 31 March 2020.

The board of directors of Afristrat therefore wishes to advise security holders that it is reasonably certain that the financial results for HY2021, when compared with the results for the Comparative Period, will differ as follows:

- losses per share ("**LPS**") are expected to decrease by 164.440 cents per share, being a 99.39% decrease, to a LPS of 1.003 cents, as compared to the LPS of 165.443 cents for the Comparative Period; and
- headline losses per share ("**HLPS**") are expected to decrease by 164.455 cents per share, being a 99.40% decrease, to a HLPS of 0.988 cents, as compared to the HLPS of 165.443 cents for the Comparative Period.

The financial information on which this trading statement is based has not been audited or reported on by the Company's external auditors.

It is anticipated that the Company's unreviewed condensed consolidated interim financial statements for HY2021 will be released before the end of December 2020.

For more information about this announcement or the Afristrat group, email investor.relations@afristrat.ltd or visit www.afristrat.ltd/investor-relations/.

17 December 2020

Pretoria

Sponsor to Afristrat



Questco Corporate Advisory Proprietary Limited