

Steinhoff International Holdings N.V.
(Incorporated in the Netherlands)
(Registration number: 63570173)
Share Code: SNH
ISIN: NL0011375019

Steinhoff Investment Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1954/001893/06)
JSE Code: SHFF
ISIN: ZAE000068367

UPDATE ON STEINHOFF SEAG CPU SCHEME

On 27 November 2020 (the “**November Announcement**”) Steinhoff International Holdings N.V. (“**SIHNV**” and together with its subsidiaries, “**Steinhoff**”) announced that it had obtained an order from the English High Court to convene meetings of the Facility A1 SEAG creditors and the Facility A2 SEAG creditors to consider and, if thought fit, approve the proposed English law scheme of arrangement (the “**SIHNV/SEAG CPU Scheme**”). Meetings of each class of creditor were held on 15 December 2020.

Steinhoff is pleased to announce that at those meetings the resolutions put to the relevant classes of financial creditors were approved by the requisite majorities of Facility A1 SEAG creditors and the Facility A2 SEAG creditors present and voting (in person or by proxy).

The final votes cast by the respective classes of creditor pursuant to the SIHNV/SEAG CPU Scheme are as follows:

Lender groupings	Scheme Claims Cast	Scheme Creditors Voting	Approval by Value	Approval by Number
Facility A1 SEAG creditors	<ul style="list-style-type: none">1,771,064,351.48 in favour0 against	<ul style="list-style-type: none">54 in favour0 against	100%	100%
Facility A2 SEAG creditors	<ul style="list-style-type: none">3,205,969,925.19 in favour242,840,995.04 against	<ul style="list-style-type: none">77 in favour2 against	92.96%	97.47%

Following approval from the relevant creditors, SIHNV will now seek sanction of the terms of the SIHNV/SEAG CPU Scheme from the High Court of England. This application is currently scheduled to be heard on 26 January 2021 and 27 January 2021 via videoconference, commencing at 2pm (London time) on 26 January 2021.

Further Information

Further information on the Proposed Settlement, including a Frequently Asked Questions document, is available on the following website: <https://www.steinhoffinternational.com/settlement-litigation-claims.php>.

On this website, claimants may submit their contact and claim details, inform Steinhoff of their intention to support the Proposed Settlement and register for updates. Alternatively, Steinhoff's investor relations team can be contacted by email at settlement@steinhoff.co.za.

As usual, further updates will be provided in due course as the Group continues with the implementation of the Proposed Settlement.

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

JSE Sponsor: PSG Capital

Stellenbosch, South Africa

15 December 2020