
ITALTILE LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	14 December 2020
Nature of the transaction:	Off market acceptance of Units (with each Unit being linked to one Italtile ordinary share held by, and registered in the name of, the Italtile Retention Scheme Trust ("Trust Share")) in terms of the Italtile Retention Scheme.
Class of underlying security to which rights attach:	Ordinary shares
Number of Units awarded:	1 000 000
Unit award price:	R0.00
Total value of transaction:	Not applicable
Vesting period:	Units will vest on the fifth anniversary of the acceptance of their award, subject to the achievement of certain performance criteria over the intervening period, and will, for no consideration, be replaced with such number of Trust Shares as are linked to the Units.
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Lance Andrew Foxcroft
Company:	Ceramic Industries Proprietary Limited
Date of transaction:	14 December 2020
Nature of the transaction:	Off market acceptance of Units (with each Unit being linked to one Italtile ordinary share held by, and registered in the name of, the Italtile Retention Scheme Trust ("Trust Share")) in terms of the Italtile Retention Scheme.
Class of underlying security to which rights attach:	Ordinary shares
Number of units awarded:	3 000 000
Unit award price:	R0.00
Total value of transaction:	Not applicable
Vesting period:	Units will vest on the fifth anniversary of the acceptance of their award, subject to the achievement of certain performance criteria over the intervening period, and will, for

Extent of director's interest:
Clearance to deal obtained:

no consideration, be replaced with such number of Trust
Shares as are linked to the Units.
Direct beneficial
Yes

Johannesburg
15 December 2020

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Merchantec Capital