



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration No: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the Company")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2016/130129/06)  
JSE debt code: TCII

## ACCEPTANCE OF CONDITIONAL SHARES IN TERMS OF THE TRANSACTION CAPITAL CONDITIONAL SHARE PLAN

In compliance with the JSE Limited Listings Requirements ("Listings Requirements"), notification is hereby given that the following directors and company secretary of the Company have accepted a conditional right to Transaction Capital shares issued in terms of the Transaction Capital Limited Conditional Share Plan ("CSP").

CSP awards are subject to performance criteria and vest equally (i.e. 33.3% p.a.) in years 3, 4 and 5 post the awarding of same, subject to continued employment. For selected employees, a portion of the CSP awards are subject to additional super-performance criteria over the vesting periods. All CSP awards have a strike price of Rnil.

Clearances in terms of the Listings Requirements were obtained in each instance.

<b>Name of director</b>	David Hurwitz
<b>Name of company</b>	Transaction Capital Limited
<b>Date transaction was effected</b>	11 December 2020
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	255 192
<b>Total value</b>	R5 366 688
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Extent of interest</b>	Direct beneficial

<b>Name of director</b>	Sean Doherty
<b>Name of company</b>	Transaction Capital Limited
<b>Date transaction was effected</b>	11 December 2020
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	124 823
<b>Total value</b>	R2 625 028
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Extent of interest</b>	Direct beneficial

<b>Name of director</b>	Mark Herskovits
<b>Name of company</b>	Transaction Capital Limited
<b>Date transaction was effected</b>	11 December 2020
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	165 938
<b>Total value</b>	R3 489 676
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Extent of interest</b>	Direct beneficial

<b>Name of company secretary</b>	Sharon Nayger
<b>Name of company</b>	Transaction Capital Limited
<b>Date transaction was effected</b>	11 December 2020
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	26 391
<b>Total value</b>	R555 003
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Extent of interest</b>	Direct beneficial

Hyde Park

14 December 2020

Enquiries:

Phillipe Welthagen - Investor Relations

Telephone: +27 (0) 84 512 5393

Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)