

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
("Kibo" or "the Company")



14 December 2020

**Kibo Energy PLC ('Kibo' or the 'Company')
Results of AGM**

Kibo Energy PLC (AIM: KIBO; AltX:KBO), the multi-asset, Africa-focused, energy company, announces the results of voting at an Annual General Meeting ("AGM") held today. Proxies were received by shareholders holding approximately 27% of the shares in Kibo (2,221,640,835 shares issued and outstanding). All resolutions were carried.

The proxy voting details at the AGM are shown on the table below: -

Res. #	Summary Resolution	Votes For & Discretion		Votes Against		Votes Withheld	
		No.	%	No.	%	No.	%
1.	To receive, consider and adopt the accounts for the year ended 31 December 2019 and the Directors and Auditors Reports thereon.	599,763,287	99.47	3,167,371	0.53	0	0
2.	To authorise the Directors to fix the remuneration of the auditors.	599,743,109	99.47	3,187,549	0.53	0	0
3.	To re-elect Mr Louis Coetzee as a Director	496,715,073	82.38	106,215,585	17.62	0	0
4.	To re-elect Mr Andreas Lianos as a Director.	496,725,073	82.39	106,205,585	17.61	0	0
5.	To re-elect Mr Christiaan Schutte as a Director.	564,865,073	93.69	38,065,585	6.31	0	0
6.	That the Directors be and are hereby generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities.	599,178,893	99.38	3,751,765	0.62	0	0
7.	That the Directors be and are hereby empowered pursuant to Section 1023(3) of the Companies Act, 2014 to allot equity securities.	599,178,893	99.38	3,751,765	0.62	0	0

****ENDS****

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Isabel de Salis / Beth Melliush	+44 (0) 20 7236 1177	St Brides Partners Ltd	Investor and Media Relations Adviser

Notes

Kibo Energy PLC is a multi-asset, Africa and UK focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fueled power projects: the Mbeya Coal to Power Project ('MCP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Additionally, the Company has a 60% interest in MAST Energy Projects Limited ('MED') (Previously Mast Energy Developments LTD), a private UK registered company targeting the development and operation of flexible power plants to service the UK Reserve Power generation market.

Johannesburg
14 December 2020
Corporate and Designated Adviser
River Group