

Cloud Atlas (RF) Proprietary Limited
The Cloud Atlas Collective Investment Scheme in Securities
AMI Big50 ex-SA ETF
 JSE code: AMIB50
 ISIN: ZAE000242582
 ("AMI Big50 ex-SA")

A portfolio in the Cloud Atlas Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

REBALANCING OF THE AMI series **BIG 50 EX-SA** INDEX

In terms of section 19.28 of the JSE Limited Listings Requirements, notice is hereby given to investors of the above ETF securities that the following changes in the constituents of the underlying index in the table below will be effective from **30 December 2020** as a result of a periodic rebalancing of the AMI Big50 ex-SA index.

Notice is hereby provided to holders of AMI Big50 ex-SA securities that the AMI series index - AMI Big50 ex-SA, which the securities track, has undergone a rebalance which is effective from COB **30 December 2020**.

SALIENT DETAILS

- One constituent with a combined weighting of **3.90%** have been replaced with constituents with a combined weighting of **0.62%**.
- Index changes are due to market movements in price and liquidity of underlying constituents.
- The index review committee has conducted and is stratified with the due diligence conducted on the Rwanda Stock Exchange and will include the country on a monitoring dashboard.
- The country risk assessment was further expanded on to monitor capital flows as a basis for assessing country risk, therefore the Zimbabwean Stock Exchange will be excluded from the index.

The following constituents have been added to AMI Big50

ISIN	Share	Previous Weight	New Weight
EGS48022C015	Egyptian Satellites	0.00%	0.39%
TN0007630015	Sotipapier	0.00%	0.23%

The following constituents have been removed from AMI Big50

ISIN	Share	Previous Weight	New Weight
ZW0009011199	Delta	1.30%	0.00%
ZW0009012122	Econet Wireless	2.60%	0.00%

Full portfolio composition can be viewed on the Cloud Atlas website:
www.cloudatlasinvesting.com.

14 December 2020

Sponsor
Vunani