

Metair Investments Limited

(Incorporated in the Republic of South Africa)

(Registration number 1948/031013/06)

ISIN: ZAE000090692

Share code: MTA

("Metair" or the "Company")

CHANGES TO THE BOARD

Metair shareholders ("**Shareholders**") are referred to the announcement published on SENS on 10 November 2020 wherein Shareholders were advised that, *inter alia*, the Board has resolved to appoint Mr Sjoerd Douwenga, the Company's chief financial officer, to act in a dual and secondary role as the interim CEO of Metair during the period of 1 January 2021 to 31 January 2021 ("**Interim Period**"), subject to the JSE Limited ("**JSE**") granting a dispensation to allow Mr Douwenga to assume such a dual role during the Interim Period.

Shareholders are hereby advised that the JSE has granted the abovementioned dispensation.

Johannesburg

11 December 2020

Sponsor

One Capital