

Accéntuate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/029691/06)
JSE Share Code: ACE ISIN: ZAE 000 115986
("Accéntuate" or "the Company" or "the Group")

CONDENSED CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

Financial Highlights

	Audited year ended 30 June 2020	Audited year ended 30 June 2019	% change
Revenue	R199 567 000	R285 093 000	(30%)
Operating loss	(R29 926 000)	(R22 930 000)	(31%)
Basic earnings per share (cents)	(5,21)	(17,46)	70%
Headline earnings per share (cents)	(15,15)	(15,16)	3%
Net asset value per share (cents)	47,00	66,00	(29%)
Net tangible asset value per share (cents)	47,00	62,00	(24%)

No dividend was declared or paid in the current or prior year.

Short-Form Statement

This short-form announcement is the responsibility of the directors and is only a summary of the full announcement and does not contain full or complete details. Any investment decisions made by investors and / or shareholders should be based on consideration of the full announcement published on SENS on 10 December 2020 and can be found on the company website www.accentuateltd.co.za

The full announcement is available for inspection at the company's registered office and at the Sponsor's office during office hours at no charge from 10 December 2020. Copies of the full announcement may also be requested from the Company Secretary sirkien@juba.co.za.

The full announcement is also available:

<https://senspdf.jse.co.za/documents/2020/jse/isse/ACE/FY2020.pdf>

The information in this announcement has been extracted from the audited information, but the announcement itself is not audited.

The audit opinion also includes communication of key audit matters. The audit opinion is available, along with the annual financial statements, and the summary financial results, on the company's website at: <http://www.accentuateltd.co.za>.

These annual results for the year ended 30 June 2020 have been audited by the Company's auditor, Moore Johannesburg Inc., who expressed an unmodified audit opinion thereon. However, attention is drawn to note 35 in the consolidated and separate financial statements, which indicates that the Group incurred a net loss of R7 046 000 during the year ended 30 June 2020. These events or conditions, along with other matters as set forth in note 39, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

10 December 2020

Johannesburg
Designated Adviser: Bridge Capital Advisors Proprietary Limited