EQUITES PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2013/080877/06)

Share code: EQU ISIN: ZAE000188843

Debt company code: EQUI (Approved as a REIT by the JSE) ("Equites" or "the Company")



DEALINGS IN SECURITIES BY A DIRECTOR AND BY ASSOCIATES OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by a director and by associates of a director of Equites:

Name of director: Andrea Taverna-Turisan

Date of transaction: 7 December 2020 Class of securities: Ordinary shares

Number of securities: 167 557
Highest traded price per security on the market on the day: R18.40
Weighted average price per security: R17.5624
Lowest traded price per security on the market on the day: R17.09

Total value of transaction:

Nature of transaction:

Nature and extent of director's interest:

R2 942 703.06

On-market sale

Direct beneficial

Clearance to deal received: Yes

Name of associate: Zambia Flower Exports Limited ("Zambia

Flower"

Name of director and relationship to director:

Andrea Taverna-Turisan who holds an indirect

beneficial interest in Zambia Flower

Date of transaction: 7 December 2020 Class of securities: Ordinary shares

Number of securities: 320 000
Highest traded price per security on the market on the day: R18.40
Weighted average price per security: R17.6093
Lowest traded price per security on the market on the day: R17.09
Total value of transaction: R5 634 976.00

Nature of transaction:

Nature and extent of director's interest:

R5 634 976.00

On-market sale

Indirect beneficial

Clearance to deal received: Yes

Name of associate: Zambia Flower

Name of director and relationship to director:

Andrea Taverna-Turisan who holds an indirect

beneficial interest in Zambia Flower

Date of transaction: 8 December 2020 Class of securities: Ordinary shares

Number of securities: 160 000
Highest traded price per security on the market on the day: R17.50
Weighted average price per security: R17.2175
Lowest traded price per security on the market on the day: R17.16

Total value of transaction:

R2 754 800.00

Nature of transaction:

On-market sale

Nature and extent of director's interest: Indirect beneficial

Clearance to deal received: Yes

Name of associate: Chiluan Holdings Proprietary Limited ("Chiluan")

Name of director and relationship to director:

Andrea Taverna-Turisan who is a director of

Chiluan and who holds an indirect beneficial interest in Chiluan via trusts of which he is a

beneficiary or potential beneficiary

Date of transaction: 7 December 2020 Class of securities: Ordinary shares

Number of securities: 269 447 Highest traded price per security on the market on the day: R18.40

Weighted average price per security: R17.5624

Lowest traded price per security on the market on the day: R17.09

Total value of transaction:

Nature of transaction:

Nature and extent of director's interest:

R4 732 135.99

On-market sale

Indirect beneficial

Clearance to deal received: Yes

Name of associate: Chiluan

Name of director and relationship to director:

Andrea Taverna-Turisan who is a director of

Chiluan and who holds an indirect beneficial interest in Chiluan via trusts of which he is a

beneficiary or potential beneficiary

Indirect beneficial

Date of transaction: 8 December 2020 Class of securities: Ordinary shares

Number of securities:

Number of securities:

Price per security:

Total value of transaction:

Nature of transaction:

Nature of transaction:

On-market sale

Clearance to deal received: Yes

Nature and extent of director's interest:

Name of associate: Chiluan

Name of director and relationship to director:

Andrea Taverna-Turisan who is a director of

Chiluan and who holds an indirect beneficial interest in Chiluan via trusts of which he is a

beneficiary or potential beneficiary

Date of transaction: 9 December 2020 Class of securities: Ordinary shares

Number of securities: 515 198

Highest traded price per security on the market on the day: R17.53

Weighted average price per security: R17.2644 Lowest traded price per security on the market on the day: R17.16

Total value of transaction:

Nature of transaction:

Nature and extent of director's interest:

R8 894 584.35

On-market sale

Indirect beneficial

Clearance to deal received: Yes

10 December 2020

Sponsor



Debt sponsor

