

PSG Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1970/008484/06)  
JSE Limited ("JSE") share code: PSG  
ISIN code: ZAE000013017  
LEI code: 378900CD0BEE79F35A34  
("PSG")

# DEALINGS IN PSG SHARES BY A DIRECTOR AND HIS ASSOCIATE

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	JJ Mouton
COMPANY OF WHICH A DIRECTOR	PSG Group Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	7 December 2020
CENTS PER SHARE	Low: 5 610
	High: 5 720
	VWAP: 5 683
NUMBER OF SECURITIES TRANSACTED	20 000
TOTAL RAND VALUE OF SECURITIES	R1 136 619.07
NATURE OF TRANSACTION	Acquisition of shares by the director (On-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	JJ Mouton
COMPANY OF WHICH A DIRECTOR	PSG Group Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	8 December 2020
CENTS PER SHARE	Low: 5 690
	High: 5 711
	VWAP: 5 702
NUMBER OF SECURITIES TRANSACTED	22 000
TOTAL RAND VALUE OF SECURITIES	R1 254 536.23
NAME OF ASSOCIATE	Jan Mouton Trust
RELATIONSHIP WITH DIRECTOR	The director is a trustee and beneficiary of the associate

NATURE OF TRANSACTION

Acquisition of shares by an  
associate of the director  
(On-market transaction)

NATURE AND EXTENT OF INTEREST  
IN THE TRANSACTION

Indirect, beneficial

Clearance to deal in these shares was obtained in accordance with  
paragraph 3.66 of the JSE Listings Requirements.

9 December 2020  
Stellenbosch

Sponsor  
PSG Capital

Independent joint sponsor  
UBS South Africa