

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
JSE Code: SPP
ISIN: ZAE000058517
(**"SPAR"**)

EXERCISE OF OPTIONS AND SALE OF SHARES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), SPAR shareholders are hereby advised of the following dealings in securities by a director of SPAR:

Name of director:	Mark Wayne Godfrey
Nature of transaction:	Exercise of options in terms of the rules of the SPAR Group Limited Employee Share Trust (" Exercise ") and subsequent sale of shares (" Sale ")
Nature and extent of interest:	Direct beneficial
Clearance given in terms of paragraph 3.66 of the Listings Requirements:	Yes

EXERCISE

Class of securities:	Options in respect of SPAR ordinary shares
Date of Exercise:	2 December 2020
Number of options exercised and strike price:	25 000 at R99.91 (which expire on 8 December 2020)
Total value of transaction:	R2 497 750.00
Transaction completed:	Off-market

SALE

Class of security:	SPAR ordinary shares
Transactions completed:	On-market

Sale 1

Date of transaction:	3 December 2020
Number of ordinary shares:	3 352
Price per ordinary share:	Various different trades with the following price information: <ul style="list-style-type: none">- volume weighted average price of R195.09;- highest price of R195.49; and- lowest price of R195.00
Value of transaction:	R653 941.68

Sale 2

Date of transaction:	4 December 2020
Number of ordinary shares:	59
Price per ordinary share:	R195.00
Value of transaction:	R11 505.00

Sale 3

Date of transaction:	7 December 2020
Number of ordinary shares:	2 646
Price per ordinary share:	R195.00
Value of transaction:	R515 970.00

Pinetown
8 December 2020

Sponsor
One Capital