

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INVP  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

**TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Marc Kahn				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of 16,000 ordinary shares that were immediately repurchased through a Bed and ISA arrangement				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.9365</td> <td>16,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.9365	16,000
Price(s)	Volume(s)					
GBP1.9365	16,000					
	Transaction 1 (Sale)					

	Transaction 2 (Purchase)	GBP1.9385	16,000
d)	Aggregated information		
	Transaction 1 (Sale)		
	- Aggregated volume	16,000	
	- Price	GBP1.9365	
	- Aggregated price	GBP30,984.00	
	Transaction 2 (Purchase)		
	- Aggregated volume	16,000	
	- Price	GBP1.9385	
	- Aggregated price	GBP31,016.00	
e)	Date of the transaction	08 December 2020	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Transaction 1 (Sale)

Volume weighted average price	GBP1.9365
Total value of transaction	GBP30,984.00
Highest price	GBP1.9365
Lowest price	GBP1.9365
Nature of interest	Direct beneficial

Transaction 2 (Purchase)

Volume weighted average price	GBP1.9385
Total value of transaction	GBP31,016.00
Highest price	GBP1.9385
Lowest price	GBP1.9385
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
08 December 2020

Sponsor:  
Investec Bank Limited