KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2011/113185/06)



ISIN: ZAE000244711 Share code: KAL ("the Company")

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT ("THE ACT"): ANNUAL COMPLIANCE REPORT

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Limited Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at https://www.kaapagri.co.za/sustainability/bbbee/.

Paarl 8 December 2020

Sponsor PSG Capital

