

SYGNIA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2007/025416/06)
Share code on the JSE and A2X: SYG
ISIN: ZAE000208815
("Sygnia" or "the company")

CONSOLIDATED ANNUAL FINANCIAL RESULTS AND DIVIDEND DECLARATION FOR THE YEAR ENDED
30 SEPTEMBER 2020; DISTRIBUTION OF INTEGRATED REPORT AND DETAILS OF THE ANNUAL GENERAL MEETING

1. Highlights

- Assets under management and administration of R251.8 billion as at 30 September 2020 (2019: R238.4 billion), up 5.6%.
- Revenue of R661.0 million (2019: R508.1 million), up 30.1%.
- Profit after tax of R206.1 million (2019: R125.9 million), up 63.7%.
- Headline earnings per share of 146.4 cents (2019: 87.9 cents), up 66.6%, and diluted headline earnings per share of 143.7 cents (2019: 87.3 cents), up 64.6%.
- Total dividend per share of 110.0 cents (2019: 60.0 cents).

2. Final dividend

Sygnia is committed to rewarding its shareholders with regular distributions of free cash flow generated. Accounting for projected cash requirements, a gross final dividend for the financial year ended 30 September 2020 of 70.0 cents per share has been declared out of income reserves, resulting in a net dividend of 56.0 cents per share for shareholders after Dividends Tax ("DT"). Together with the interim gross dividend of 40.0 cents per share, this amounts to a total gross dividend of 110.0 cents per share.

Last day to trade:	Monday, 28 December 2020
Shares trade ex dividend:	Tuesday, 29 December 2020
Record date:	Thursday, 31 December 2020
Payment date:	Monday, 4 January 2021

Share certificates may not be dematerialised or rematerialised between Tuesday, 29 December 2020, and Thursday, 31 December 2020, both dates inclusive. Dividends declared after 31 March 2012 are subject to DT, where applicable. In terms of the DT, the following additional information is disclosed:

- The local DT rate is 20%;
- The number of ordinary shares in issue at the date of this declaration is 148 402 374;
- Sygnia's tax reference number is 9334/221/16/6.

3. Short form announcement

The short form announcement is the responsibility of the directors and is only a summary of the information contained in the consolidated annual financial statements. Any investment decisions by investors and/or shareholders should be based on consideration of the consolidated annual financial statements on the Company's website (www.sygnia.co.za). Copies of the consolidated annual financial statements are available on request by emailing investorrelations@sygnia.co.za and at the company's sponsor. The summarised consolidated annual financial statements can be accessed directly using the following JSE link:
https://senspdf.jse.co.za/documents/2020/jse/isse/syge/FY_20.pdf.

4. Audit opinion

The auditors, Mazars, have issued an unmodified audit opinion on the consolidated annual financial statements for the year ended 30 September 2020, which includes communication of key audit matters.

5. 2020 Integrated Report

Sygnia shareholders are advised that the 2020 Integrated Report of the company, together with the full consolidated annual financial statements for the year ended 30 September 2020, will be distributed to shareholders on 8 December 2020. The Integrated Report will be available on the company's website, www.sygnia.co.za. Shareholders can contact the company secretary, Glen MacLachlan, at gmaclachlan@sygnia.co.za to request an electronic version of the 2020 Integrated Report, which incorporates the notice of annual general meeting and form of proxy. The consolidated annual financial statements for the year ended 30 September 2020 have been prepared under the supervision of the Financial Director, M. Sirkot (CA (SA)).

6. Annual general meeting

The annual general meeting of shareholders of Sygnia will be held entirely by electronic communication on Thursday,

28 January 2021 at 10:00am to transact the business as stated in the notice of the annual general meeting which is included in the 2020 Integrated Report. In terms of section 59 of the Companies Act, No 71 of 2008, the record date for the purposes of determining which shareholders are entitled to participate in and vote at the annual general meeting is Friday, 22 January 2020.

Cape Town
8 December 2020

Sponsor:
The Standard Bank of South Africa Limited

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