

PSG Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG")

DEALINGS IN PSG SHARES BY A DIRECTOR AND ASSOCIATES OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	PJ Mouton	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTIONS	3 December 2020	(1) - (5)
CENTS PER SHARE	Low: 5 689	(1) - (3)
	High: 5 700	(1) - (3)
	VWAP: 5 698	(1) - (3)
	5 703	(4)
	5 704	(5)
NUMBER OF SECURITIES TRANSACTED	3 300	(1)
	3 300	(2)
	3 300	(3)
	850	(4)
	670	(5)
TOTAL RAND VALUE OF SECURITIES	R188 033.34	(1)
	R188 033.34	(2)
	R188 033.34	(3)
	R48 475.50	(4)
	R38 216.80	(5)
NAMES OF ASSOCIATES	Juan Mouton Trust	(1)
	Pieter Mouton Trust	(2)
	Die Francois Fouche Mouton Trust	(3)
	Stephanie Mouton	(4)
	Stephanie Mouton Trust	(5)
RELATIONSHIP WITH DIRECTOR	The director is a trustee of the associates	(1) - (3)
	Spouse	(4)
	The director is a trustee and discretionary beneficiary of the associate	(5)

NATURE OF TRANSACTIONS	Acquisition of shares by associates of the director (On-market transactions)	(1) - (5)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, non-beneficial	(1) - (4)
	Indirect, beneficial	(5)

2.

NAME OF DIRECTOR	JJ Mouton	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTIONS	3 December 2020	(1)
	4 December 2020	(2)
CENTS PER SHARE	Low: 5 669	(1)
	High: 5 700	(1)
	VWAP: 5 686	(1)
	Low: 5 710	(2)
	High: 5 721	(2)
	VWAP: 5 716	(2)
NUMBER OF SECURITIES TRANSACTED	34 000	(1)
	5 000	(2)
TOTAL RAND VALUE OF SECURITIES	R1 933 383.15	(1)
	R285 820.00	(2)
NAME OF ASSOCIATE	Jan Mouton Trust	(1) - (2)
RELATIONSHIP WITH DIRECTOR	The director is a trustee and beneficiary of the associate	(1) - (2)
NATURE OF TRANSACTIONS	Acquisition of shares by an associate of the director (On-market transactions)	(1) - (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1) - (2)

3.

NAME OF DIRECTOR	JJ Mouton
COMPANY OF WHICH A DIRECTOR	PSG Group Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	4 December 2020
CENTS PER SHARE	Low: 5 700
	High: 5 734
	VWAP: 5 714
NUMBER OF SECURITIES TRANSACTED	35 000
TOTAL RAND VALUE OF SECURITIES	R2 000 044.40

NATURE OF TRANSACTION

Acquisition of shares by
the director (On-market
transaction)

NATURE AND EXTENT OF INTEREST
IN THE TRANSACTION

Direct, beneficial

Clearance to deal in these shares was obtained in accordance with
paragraph 3.66 of the JSE Listings Requirements.

7 December 2020
Stellenbosch

Sponsor
PSG Capital

Independent joint sponsor
UBS South Africa