MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN appoints new Group CFO, announces changes to regional structure and the Group executive committee (Exco)

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN appoints new Group CFO, announces changes to regional structure and the Group executive committee (Exco)" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 4 December 2020.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg
7 December 2020

JSE Sponsor:

Tamela Holdings Proprietary Limited