

OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE
JSE share code: OAS
ISIN: ZAE000074332
(“the Fund”)



DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 22 October 2020 and 6 November 2020, regarding the Fund's distribution in respect of the six months ended 30 September 2020, as well as the circular to unitholders dated 6 November 2020 (“**Circular**”), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 4,380.19292 cents (in aggregate), after non-permissible income, for every 100 units held (“**Cash Distribution**”), failing which the distribution would be reinvested at the rate of 2.00403 units at 2,186 cents per unit (in aggregate) for every 100 units so held (“**Unit Reinvestment**”). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 pm on Friday, 4 December 2020.
3. Unitholders holding 37 796 944 units or 57.97% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R16 555 790.66 gross of tax.
4. The remaining unitholders, holding 27 406 390 units or 42.03% of units qualifying to receive the distribution, reinvested their distribution, amounting to R12 004 527.55, gross of tax (R11 576 498.00 net of tax), resulting in the issuing of 529 511 new units.
5. Unitholders are advised that on Monday, 7 December 2020 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant (“**CSDP**”) accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 9 December 2020 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. The number of listed units will be adjusted on or about Friday, 11 December 2020, based on the results of the distribution.

8. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town
7 December 2020

Designated Advisor
PSG Capital



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