



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
Registered as an external company in South Africa
(External registration number 2009/002634/10)
NSX share code: TUC
JSE share code: TTO
OTCQX share code: TSCHY
ISIN Number: NA000A0RF067
("Trustco" or "the Group")

Update on Transactions and Cautionary Announcement

Trustco shareholders are referred to the announcements released on SENS on 11 February 2020 and 27 March 2020, and using the definitions therein, are advised that:

- The terms of the disposal of Herbothos to Constantia are currently being re-evaluated by the parties, the outcome of which may have an effect on the terms of the Herbothos Transaction; and
- the terms of the LSH Disposal are currently being re-evaluated by the parties, the outcome of which, may have an impact on the terms of the LSH Transaction.

Accordingly, shareholders are advised to exercise caution when dealing in Trustco's securities until a further announcement is made.

Windhoek, Namibia,

4 December 2020

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York