

GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **32/2020**

Date: **3 December 2020**

Subject: **Bonds issue under the Bond Funding for Growth Program**

The Management Board of Globe Trade Centre S.A. ("the Company", "GTC S.A."), hereby reports that on 3 December 2020, the Company's subsidiary, GTC Real Estate Development Hungary Zrt., issued 792 pieces of senior unsecured bonds, with the nominal value of HUF 50 million each and the total value of HUF 39.6 billion ("Bonds"). The Bonds will be fully guaranteed by GTC S.A.

The tenor of the Bonds is 10 years and the final maturity date was set for 7 December 2030. The Bonds will be amortized 10% per annum starting from year 7th.

The Bonds will be Green Bonds and proceeds from the bonds will be used to finance and refinance acquisition, construction or refurbishment of buildings which meet recognised green building standards, such as BREEAM (Very good and above) and LEED (Gold and above) in line with Group's Green Bonds Framework.

The Bonds (ISIN code: HU0000360102GTC) will be admitted for trading on the XBond market operated by the Budapest Stock Exchange.

Legal basis: Article 17 (1) of Regulation (EC) No 596/2014 of the European Parliament and of the Council on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC – confidential information.

Signed by:

/s/ Yovav Carmi
President of the Management Board

/s/ Ariel Alejandro Ferstman
Member of the Management Board

Warsaw, Poland

Sponsor: Investec Bank Limited